

Name \_\_\_\_\_



Date \_\_\_\_\_

## Compound Interest

Complete

<p>1. Albert invested \$8,900 in a four year CD that pays eight percent compounded annually. What is the compound interest and amount that will be in the bank after four years?</p>	<p>2. Brad invested \$4,600 in a three year CD that pays five percent compounded quarterly. What is the compound interest and amount that will be in the bank after three years?</p>
<p>3. Bill borrowed \$110 from Jill five months ago. Today, Bill paid Jill back \$120.08. What is the simple annual interest rate that Bill paid?</p>	<p>4. Jane has a government bond that will be worth \$20,434.78 in twelve years. The bond has an interest rate of 6% that is compounded quarterly. What is the present value of the bond?</p>

Enter answers  
in text boxes.