

## Raymond's Paystub

Answer the following questions about Raymond's paystub.

Business Name							
STATEMENT OF EARNINGS AND DEDUCTIONS							
Earnings	Hours	Amount	Deductions	Amount	YTD Deduct	Contributions	YTD Gross
Salary		2,023.08	FICA	125.43	1,379.73	125.43	22,253.88
			MEDICAL	29.33	322.62	166.20	Current Earnings
			FED TAX	121.37	1,335.07	.00	2,023.08
			STATE TAX	62.11	683.21	.00	Current Net
			LOCAL TAX	90.00	993.08	.00	1,467.08
			RETIREMENT	126.44	1,390.84	76.27	Pay Period Ending
							05/21/11
			Total	556.00	6,124.58	367.90	Pay Date
							05/21/11

1. How much money did Raymond earn this pay period?
2. How much money would his paycheck be made out for? (Hint – it would be made out for his net pay)
3. How much money was deducted for this pay period?
4. How much money has been deducted for retirement for this pay period?
5. How much money has been deducted since 01/01/2011? (Hint that would be a year-to-date amount)
6. How much money has been deducted for Social Security and Medicare for this pay period
7. How much money has been deducted for Social Security and Medicare year to date? (Hint – see table: Common Abbreviations Used in Paystubs)
8. How much money did his employer contribute to state tax during this pay period.